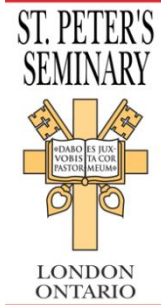


## Members Search for St. Peter's Seminary Finance Advisory Committee

### Who We Are

St. Peter's Seminary serves the Church in Canada and beyond as the Roman Catholic Seminary of the Diocese of London. We provide a program of formation and discernment for those preparing for ministry as parish priests. The Seminary also provides programs for those preparing for the permanent diaconate and lay ministry, and for those seeking to enrich their faith education.



### The Finance Advisory Committee

The Finance Advisory Committee serves as an advisory body to the St. Peter's Seminary Board of Directors and the Seminary

### Duties

- Regular Duties resulting in reports for the Board of Directors information and/or approval:
  - Recommend Board approval/acceptance of annual budgets for the Seminary's operational and capital requirements.
  - Monitor financial results throughout the fiscal year and recommend appropriate action.
  - Review the Seminary's financial governance policies and procedures for efficacy and, as determined necessary, advise the Rector's Governing Council (RGC) where additions and/or amendments are warranted. i.e.:
    - Ensure the establishment of a Delegation of Authority Policy and maintain a list of specified spending limits and expenditure approval requirements.
  - Recommend appointment of auditors.
  - Review the draft Annual Audited Financial Statements and:
    - Resolve any disagreements between management and auditors.
    - Recommend the Board approve the draft Annual Audited Financial Statements.
  - Approve unbudgeted expenses as necessary.
  - Review and approve reports, ensuring compliance with government legislative and regulatory requirements.
  - Assess current and future material financial risk exposures for discussion towards mitigation with management and report issues to the Board.
  - Consider Seminary business matters as directed by the Board.

### Term

All member appointments will be for a term of 5 years renewable for one further term of 5 years. All renewals will be at the discretion of the Chair and will require approval of the Bishop of London.

## **Member Qualifications**

- Nominations for FAC membership should be accepted from anyone with a sincere interest in financial matters and a commitment to the mission of the Seminary.
- Any faithful Catholic, including lay people, members of religious communities, deacons, priests, and bishops.
- Members should be familiar with finance, business, real estate, civil law, financial and strategic planning, banking, insurance, and accounting.

## **Member Selection**

- Candidates will be screened by the Chair and recommended by the Committee for submission to the Bishop of the Diocese of London for approval and appointment to the Committee.

## **To Apply**

- Please contact:

Rev. Gary Ducharme,  
Vice-Rector for Administration  
1040 Waterloo St.  
London, ON N6A 3Y1

Email: [gducharm@uwo.ca](mailto:gducharm@uwo.ca)

Phone: (519) 646-7143